6043700			Final	Opening date: 07/2007					
c Arkansas Virtual Academy			State Aid Notice 2023-2024		Refer to corresponding Commissioner's Memo				
Charter School:			August 1, 2024		for additional information.				
DATA									
5,500	2022-23 enrollment cap ¹		5,500	2023-24 enrollment cap ¹	5,500		Student	growth if pri	or year funded
K-12	2022-23 grade levels		K-12	2023-24 grade levels	K-12		ADM	Growth	Funding
4,004	July 1, 2022 enrollment		3,585	July 1, 2023 enrollment	3,959	2022-23 qtr 4	3987.31	63.53	\$120,993
3,923.78	2022-23 ADM (qtrs. 1-3)		3,798.50	2023-24 ADM (qtrs. 1-3)	3,960.98	2023-24 qtr 1	3597.87	-	\$0
107	2022-23 ELL students		99	2023-24 ELL students	70	2023-24 qtr 2	3997.88	199.38	\$379,719
-	Oct 1, 2022 ESA F&R count		-	Oct 1, 2023 ESA F&R count	-	2023-24 qtr 3	4257.36	458.86	\$873,899
-	Oct 1, 2022 ESA F&R %		-	Oct 1, 2023 ESA F&R %	-				
FUNDING									
Funding Category Fund			Existing charter with no changes			Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ²			FY23 ADM qtrs 1-3		3,798.50	\$28,936,973	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding						\$0	No	32205	2001
) ⁶ rate estima	ite	n/a	FY20 ADM gtrs	1-3	n/a	n/a	Yes	32914	3400
English Language Learners (ELL) Funding			FY24 identified ELL		70.00	\$25,620	Yes	32371	2276
nt (ESA) Fundi	ng	n/a	Oct 1, 2022 F&F		n/a	n/a	Yes	32381	2281
		n/a				n/a	Yes		2281
		n/a	If_≥ 1% per yr, 3			n/a	Yes		2281
Professional Development (PD) Funding			FY23 ADM qtrs 1-3		3,798.50	\$142,444	Yes	32256	2223
Declining Enrollment Funding (DEF) 3			(Avg of FY22 + FY23 ADM) - FY23 ADM		62.640	\$4 77,192	No	31460	2218
^{2,3,4,5} ra	ite per quarter:	\$1,904.50	FY23 qtr 4 vs FY	22 3 qtrs, FY24 qtrs 1, 2,	721.77	\$1,374,611	No	31450	2217
and 3 ADM vs FY23 3 qtrs									
Teacher Salary Equalization Funding			FY23 ADM qtrs 1-3 3,798.50			\$732,955	Yes	32204	2001
	5,500 K-12 4,004 3,923.78 107	5,500 2022-23 enrolling K-12 2022-23 grade 4,004 July 1, 2022 en 3,923.78 2022-23 ADM (2022-23 ELL str - Oct 1, 2022 ES/ - Oct 1, 2022 ES/ Cot 1, 2022 ES/ E) Aid 2 ary and Raise Funding The Colombia Structure (ESA) Funding (DEF) 3 2,3,4,5 rate per quarter:	S,500 2022-23 enrollment cap 2022-23 grade levels 4,004 3,923.78 2022-23 ADM (qtrs. 1-3) 2022-23 ELL students Oct 1, 2022 ESA F&R count Oct 1, 2022 ESA F&R % Funding Rate S,7,618 ary and Raise Funding n/a n	Arkansas Virtual Academy State Aid Notice August 1, 2024 DATA 5,500 2022-23 enrollment cap	Arkansas Virtual Academy State Aid Notice 2023-2024 August 1, 2024 DATA 5,500 2022-23 enrollment cap	State Aid Notice 2023-2024 Refer to confor addition	Arkansas Virtual Academy State Aid Notice 2023-2024 August 1, 2024 DATA 5,500 CO22-23 enrollment cap¹ 5,500 K-12 August 1, 2024 State Aid Notice 2023-2024 August 1, 2024 DATA 5,500 CO22-23 enrollment cap¹ 5,500 K-12 August 1, 2024 State Aid Notice 2023-2024 August 1, 2024 DATA 5,500 CO23-24 enrollment cap¹ 5,500 K-12 August 1, 2022 enrollment cap¹ 5,500 K-12 August 1, 2023 enrollment cap¹ 5,500 K-12 August 1, 2023-24 enrollment cap¹ 5,500 K-12 August 1, 2023 enrollment cap¹ 5,500 K-12 August 1, 2023 enrollment cap¹ 3,585 August 1, 2023 enrollment cap¹ 3,959 2023-24 grade levels K-12 August 1, 2023 enrollment cap¹ 3,959 2023-24 qtr 1 2023-24 ADM (qtrs. 1-3) 3,960.98 2023-24 qtr 1 2023-24 qtr 1 Cott 1, 2022 ESA F&R count - Oct 1, 2023 ESA F&R w - Oct 1, 2023 ESA F&R	State Aid Notice 2023-2024 Refer to corresponding Commissioner's for additional information. State Aid Notice 2023-2024 Refer to corresponding Commissioner's for additional information. State Aid Notice 2023-2024 Refer to corresponding Commissioner's for additional information. State Aid Notice 2023-2024 State Aid Notice 2023-2023-2024 State Aid Notice 2023-2023-2023-2023-2023-2023-2023-2023	State Aid Notice 2023-2024 Refer to corresponding Commissioner's Memo for additional information. State Aid Notice 2023-2024 Refer to corresponding Commissioner's Memo for additional information.

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

¹⁾ All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.

²⁾ Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)

³⁾ No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

⁴⁾ Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.

⁵⁾ For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).