

LEA: **6043700** Preliminary Opening date: 07/2007
 Open-Enrollment Public Arkansas Virtual Academy State Aid Notice 2023-2024 Refer to corresponding Commissioner's Memo
 Charter School: August 2, 2023 for additional information.

DATA									
2021-22 enrollment cap ¹	5,500	2022-23 enrollment cap ¹	5,500	2023-24 enrollment cap ¹	5,500	Student growth if prior year funded			
2021-22 grade levels	K-12	2022-23 grade levels	K-12	2023-24 grade levels	K-12	ADM	Growth	Funding	
July 1, 2021 enrollment	4,004	July 1, 2022 enrollment	3,585	July 1, 2023 enrollment	3,959	2022-23 qtr 4	3987.31	63.53	\$120,993
2021-22 ADM (qtrs. 1-3)	3,923.78	2022-23 ADM (qtrs. 1-3)	3,798.50	2023-24 ADM (qtrs. 1-3)		2023-24 qtr 1	-		\$0
2021-22 ELL students	107	2022-23 ELL students	99	2023-24 ELL students		2023-24 qtr 2	-		\$0
Oct 1, 2021 ESA F&R count	-	Oct 1, 2022 ESA F&R count	-	Oct 1, 2023 ESA F&R count		2023-24 qtr 3	-		\$0
Oct 1, 2021 ESA F&R %	-	Oct 1, 2022 ESA F&R %	-	Oct 1, 2023 ESA F&R %					

FUNDING							
Funding Category	Funding Rate	Existing charter with no changes	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,618	FY23 ADM qtrs 1-3	3,798.50	\$28,936,973	No	31700	2001
LEARNS Teacher Minimum Salary and Raise Funding	n/a			\$1,245,564	No	31450	2217
Charter Facilities Funding (CFF) ⁵ rate estimate	n/a	FY20 ADM qtrs 1-3	n/a	n/a	Yes	32914	3400
English Language Learners (ELL) Funding	\$366	FY24 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	n/a	Oct 1, 2022 F&R	n/a	n/a	Yes	32381	2281
ESA Transition	n/a		n/a	n/a	Yes	32381	2281
ESA Growth Funding	n/a	If > 1% per yr, 3-yr avg growth X F&R %	n/a	n/a	Yes	32381	2281
Professional Development (PD) Funding	\$37.50	FY23 ADM qtrs 1-3	3,798.50	\$142,444	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,618	(Avg of FY22 + FY23 ADM) - FY23 ADM	62.640	\$477,192	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,904.50	FY23 qtr 4 vs FY22 3 qtrs, FY24 qtrs 1, 2, and 3 ADM vs FY23 3 qtrs	63.53	\$120,993	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY23 ADM qtrs 1-3	3,798.50	\$732,955	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).

5) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.